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FOREIGN CROPS AND MARKETS.

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SUMMARY OF THE CONTENTS OF THIS NUMBER.

An official forecast of the production of field crops in Canada shows a larger yield than last year for all of the small grain crops except buckwheat. Decreased yields are reported for potatoes, beans, alfalfa, fodder corn and sugar beets. Increased yields are expected for husking corn, peas, turnips, and hay and clover.

Latest estimates of the potato acreage in Canada are larger than those previously reported.

Final official figures on the production of crops in Japan for 1920 vary only slightly from semi-official figures previously published. The estimated 1922 production of wheat, barley and oats in Japan is smaller than the amount produced in 1921.

SUMMARY OF THE CONTENTS OF THIS NUMBER, -Cont'd.

The latest estimate of wheat production in British India is slightly smaller than the previous estimate, but between a third and a half larger than the amount produced in 1921.

The probable production of jute in British India this year is slightly less than last year's yield.

The 1921 corn production of Mexico is estimated to be 71,000,000 bushels.

The world raw silk production has been quoted as amounting to 59,000,000 pounds in 1921 as compared with 46,000,000 million pounds in 1920.

The world production of cacao in 1921 was reported to be 431,000 short tons as compared with 407,000 short tons in 1920 and 280,000 short tons in 1913..

The currant crop of Greece for this year is expected to be only about half as large as the previous yield.

The 1921-22 yield of rice in Siam has been estimated to be over 4,000,000 short tons.

Latest estimates show that the numbers of horses, sheep and swine in England and Wales have declined slightly in the last year while cattle have increased in numbers.

The index number of prices in Canada shows wholesale prices for farm products for June, 1922, to have been lower than nearly any other class of commodities. Fish and hides and leather are the only commodities having lower relative prices compared to those for June, 1913.

SUMMARY OF FOREIGN CROP PROSPECTS.

A summary of the latest estimates of wheat production for the United States, Canada, India, Algeria, Tunis, Morocco and Japan indicates an aggregate production of about 1,549,000,000 bushels this year as compared with 1,440,000,000 bushels last year. Comparative figures for 14 countries of Europe show a probable production of 892,000,000 bushels this year as against 1,006,000,000 bushels last year. Russia, Germany, Austria, Yugoslavia, Czechoslovakia, Portugal, Denmark and Holland are not included in the summary. In Manchuria wheat and rice are below average in condition and in Chosen wheat and rye are poorer than last year. Reports on seeding in Argentina indicate increased acreage of all small grains.

SUMMARY OF FOREIGN CROP PROSPECTS, - Cont'd.

Rain is needed for the corn crops of Hungary, Yugoslavia and Italy. In Rumania the harmful drouth has been broken and in Bulgaria corn prospects are good. In the Matamoros district of Mexico floods have damaged the crop. The corn yield of South Africa is expected to be below that of last year.---Favorable conditions for root crops have been reported in England, France, Germany and Norway. In Hungary conditions are not so good. In Canada the prospect is for a slightly smaller yield of potatoes than last year.---Forecasts of the hay crops in France, Germany and Rumania are favorable. Canada reports a probable increase in the yield of hay and clover over that of last year.--Cotton prospects in Egypt and India are reported to be good. The cotton crop of the Matamoros district of Mexico was hurt by floods. A decreased area of jute is reported in India and a decreased yield of hemp is expected in Italy.

CORN HAS SUFFERED FROM LACK OF RAINFALL AND EXCESSIVE HEAT. REPORTS ON ROOT CROPS ARE FAVORABLE IN EUROPE. HAY CROPS ARE GENERALLY GOOD. COTTON REPORTS ARE FAVORABLE.

SMALL GRAINS.

Argentina.- Indications are that there will be a larger acreage sown to wheat, oats, rye and flax than last year in Argentina. It is expected that there will be an increase of between 5 and 10 per cent in the wheat acreage and between 10 and 15 per cent in that of flax. A later report from the Bahia Blanca district states that the acreage sown to wheat, barley and oats shows an increase of 20 per cent over last year in that district.

Canada.- Estimates put out by the Canadian Bureau of Statistics forecast a wheat yield of 320,968,000 bushels, oats 509,752,000 bushels, barley 64,881,000 bushels and rye 37,848,000 bushels, as compared with 300,858,000 bushels, 426,233,000 bushels, 59,709,000 bushels and 21,455,000 bushels, respectively, last year.

China (Manchuria).- A long drouth with high temperatures has been threatening destruction to small grain crops, particularly rice. Wheat is below average in condition.

Chosen.- According to a belated report the prospect for Chosen on June 1 was for a wheat crop about 6 per cent less than the 1921 crop and a rye crop about 14 per cent less than last year's harvest.

Colombia.- The short wheat crop in the interior of Colombia has caused increased purchases of foreign flour.

SUMMARY OF FOREIGN CROP PROSPECTS,- CONT'D.

SMALL GRAINS- Cont'd.

Czechoslovakia. - The total wheat outturn of Czechoslovakia is expected to be a good average although there are districts where it is in bad condition. The new crop of barley is reported to be of inferior quality and oats are said to be unsatisfactory.

Denmark. - Up to the last week of July wheat and rye were improving in Denmark but were still below average in condition. Barley and oats were above average.

England. - Official estimates of the cereal harvests of England and Wales place the production of wheat for 1922 at 63,040,000 bushels, barley at 40,720,000 bushels and oats at 74,320,000 bushels as compared with yields of 69,776,000, 42,472,000 and 80,264,000 bushels, respectively for 1921. Storms during the second week in August caused much damage to crops.

France. - No quantitative estimates of the cereal harvests in France have been received. Reports from all over the country state that the wheat crop is much below that of last year. Oats and barley on the other hand are expected to yield much better than in 1921.

Germany. - The rains in July came too late to be of benefit to the cereal crops. Harvesting is late this year. Reports on rye cutting indicate a yield inferior to that of last year.

Hungary. - Reports on threshing indicate that the Hungarian wheat crop will be larger than the last official forecast.

India. - The latest forecast of wheat production in British India places the probable yield at 366,352,000 bushels, as compared with 255,173,000 bushels in 1921.

Italy. - Forecasts for the wheat crop of Italy remain unchanged.

Rumania. - With threshing in full swing, wheat and rye are giving good yields both in quantity and quality. Some fields of barley have not yielded as well as anticipated.

Tunis. - The wheat crop of Tunis this year is estimated at 3,200,000 bushels as compared with 10,400,000 bushels last year. The annual wheat requirement of Tunis for food and seed is placed at 8,300,000 bushels.

SUMMARY OF FOREIGN CROP PROSPECTS,- Cont'd.

SMALL GRAINS,- Cont'd.

South Africa.- The early sown wheat crop has been showing up well. Plowing and sowing are still continuing.

Spain.- A good average outturn is still expected for the wheat crop in Spain although the yields are not very good in the South.

Jugoslavia.- A recent cablegram from Yugoslavia reports that the yield of bread grains is much poorer than anticipated.

CORN.

Argentina.- The condition of the corn crop in Argentina is improving.

Bulgaria.- A report of the corn crop of Bulgaria indicates an excellent crop.

Hungary.- Excessive heat and lack of rain about the middle of July were damaging to the corn crop.

Italy.- Rain is needed to improve the corn crop of Italy.

Mexico.- The corn crop in the Matamoros consular district of Mexico was hurt by floods just about the beginning of the harvest in late June. It is believed that a second crop can be harvested before late fall.

Rumania.- Rains falling during the last of July stimulated hopes in Rumania for a good corn crop which previous dry weather had made doubtful.

South Africa.- The 1922 corn harvest of South Africa has been estimated at about 20 per cent below last year's crop.

Yugoslavia.- Some complaints have been reported of the effect of excessive heat on the corn crop.

ROOT CROPS.

Canada.- Estimates issued by the Canadian Bureau of Statistics give the probable yield of potatoes for the Dominion as 102,974,000 bushels and turnips; etc. as 80,982,000 bushels, as against 107,346,000 bushels and 79,150,000 bushels, respectively, last year.

England.- According to a recent cablegram the condition of the potato crop in England has improved materially during July. Other root crops are also somewhat improved.

France.- Weather conditions in France during the latter part of July favored the potato and other root crops.

SUMMARY OF FOREIGN CROP PROSPECTS, - Cont'd.

ROOT CROPS, - Cont'd.

Germany. - Rainy weather experienced during the last of July was favorable to the growth of root crops.

Hungary. - The potato crop has been hurt somewhat by the excessive heat and lack of rain about the middle of July.

Norway. - The condition of the potato crop in Norway was reported to be average on the first of August, an improvement over the condition a month earlier.

HAY AND FORAGE.

Canada. - The forecast of the yield of hay and clover in Canada for 1922 is 15,545,000 short tons, as compared with a production of 11,366,000 short tons last year.

France. - Rains during the latter part of July have benefited the forage crops of France.

Germany. - Rains in the latter part of July have been beneficial to the second crop of grass in Germany.

Rumania. - The hay crop in Rumania is generally reported to be good.

FIBERS.

Egypt. - Conditions in Egypt are reported to be favorable to the cotton crop and a good yield is expected.

India. - Cotton prospects were excellent up to the first of August in the Central Provinces of British India. Weather has been favorable for cotton generally in India up to about August 1, but further rains would have been welcome. A preliminary forecast of the jute area in India places the acreage at 1,456,546 acres, as compared with 1,513,353 acres in 1921.

Italy. - A decreased yield of hemp is expected this year in Italy, due to decreased acreage in some sections and poor weather conditions in others.

Mexico. - It is reported that the flood of the latter part of June has resulted in a loss of about 75 per cent of the cotton crop of the Matamoros consular district of Mexico. Rains in June and July in the Laguna consular district were of some benefit to the cotton crop but came too late to give the best results.

PRODUCTION OF FIELD CROPS IN CANADA.

Forecast of total yields of crops as indicated by condition on July 31, 1922, compared with final figures of 1921 and 1909-13 average.

	: Average	:	1921	:	1922
	: 1909-13	:		:	
	: <u>1,000 bushels</u>	:	<u>1,000 bushels</u>	:	<u>1,000 bushels</u>
Wheat	: 197,119	:	300,858	:	(a) 320,963
Oats	: 351,690	:	426,233	:	509,752
Barley	: 45,275	:	59,709	:	64,881
Rye	: 2,094	:	21,455	:	37,843
Corn (husking)	: 17,297	:	14,904	:	14,909
Buckwheat	: 8,467	:	8,230	:	7,780
Flaxseed	: 12,040	:	4,112	:	4,530
Potatoes	: 77,873	:	107,346	:	102,974
Peas	: 5,097	:	2,770	:	3,126
Beans	: 930	:	1,090	:	995
Turnips, etc.	: 76,926	:	79,150	:	80,982
	: <u>1,000</u>	:	<u>1,000</u>	:	<u>1,000</u>
	: <u>Short tons</u>	:	<u>Short tons</u>	:	<u>Short tons</u>
Hay and clover	: 11,429	:	11,366	:	15,545
Alfalfa	: (b) 217	:	662	:	483
Fodder corn	: 2,762	:	6,362	:	5,564
Sugar beets	: 160	:	268	:	244

(Source: 1922 and 1921, Bureau of Statistics "Field Crops of Canada" Aug. 10, 1922. 1909-13 average, Canada Year-book, 1915, pages 146-148, Census of Industry, Part 1, Agricultural Statistics, 1917, page 10 and Monthly Bulletin of Agricultural Statistics, Dec. 1910, p.291).

(a) It will be noted that the official forecast of the wheat production for 1922 is smaller than that previously reported from private sources.

(b) Four year average, 1910-14.

POTATO ACREAGE IN CANADA.

According to the August estimate of the Canadian Department of Agriculture, the area planted to potatoes for 1922 is 698,900 acres, an increase of about 5,000 acres over their report of July 14, published in Foreign Crops and Markets, August 2.

(Source: Dept. of Agriculture, Fruit and Vegetable Crop Report, August 1, 1922, p. 2)

PRODUCTION OF CROPS IN JAPAN.

(final official statistics) ^a

	1909-13	1919	1920
	1,000 Winches- ter bushels	1,000 Winches- ter bushels	1,000 Winches- ter bushels
Wheat	25,091	32,551	30,026
Barley	89,531	89,356	84,909
Corn	3,391	3,996	3,947
Buckwheat	5,979	5,802	6,184
Potatoes ^b	24,738	67,236	39,736
Sweet potatoes ^{b c} ...	143,219	173,988	177,871
Soy beans	17,775	20,122	21,860
Azuki (small red beans):	4,477	4,492	5,468
Peas	1,657	3,041	1,554
Horse beans	2,468	2,569	2,698
Peanuts, in the pod ..	1,683	2,282	2,060
Millet:			
Foxtail	10,560	10,238	9,672
Barnyard	3,087	4,528	4,300
Proso	1,884	1,738	1,725
	1,000 pounds	1,000 pounds	1,000 pounds
Rice	15,787,021	19,105,360	19,849,197
Tobacco	93,717	113,361	137,193
Konniaku (edible root) :	86,662	74,541	78,171
Onions	42,240	76,914	85,066
Chili peppers	5,036	3,972	3,080
Ginger	65,194	73,769	72,289
Peppermint	43,172	18,241	28,959
Indigo leaves (dried) .	25,954	24,447	26,491
Sugar cane	1,787,395	2,373,154	1,935,362

(Source: Japanese Department of Agriculture and Commerce, Agricultural and Commercial Statistics for 1920, pages 3 to 8.)

^a Figures for 1920 take the place of those in Vol. 4, No. 7, p. 43.

^b Weighed bushels.

^c Note that the figures for sweet potatoes have been revised for the five-year average and for 1919 from those given in the table in Vol. 4, No. 7, p. 44. The yield in 1913 as revised is 165,123,600 bushels.

ESTIMATED PRODUCTION OF CEREALS IN JAPAN FOR 1922, WITH
AREA AND PRODUCTION FOR 1921.

	AREA		PRODUCTION	
	1921	1922	1921	1922
	<u>1,000 acres</u>	<u>1,000 acres</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Wheat	1,264	---	26,921 (a)	26,495
Barley	2,929	---	87,834 (a)	85,849
Oats	-----	---	12,036	11,519

(Source: International Institute Production Bulletin, July, 1922, pages 2, 6, 8.)

(a) The production figures for wheat and barley for 1921 are revisions of those published in Foreign Crops and Markets for March 22, 1922, page 43.

AREA AND PRODUCTION OF WHEAT IN BRITISH INDIA.

The latest estimates of the acreage and production of wheat in British India for 1922 are given below, with an earlier estimate of the 1922 crop and latest figures on the 1921 crop.

Crop Year	Area		Production	
	1,000 acres		1,000 bushels	
1921	(a)	25,722	(b)	255,173 (1)
1922 ,	(b)	28,203	(b)	366,539
1922	(c)	28,234	(c)	366,352

(Source: Department of Statistics, India)

(a) Final Memorandum, August 10, 1921.

(b) Third Forecast, May 31, 1922.

(c) Cablegram, August 12, 1922.

(1) Revised from final memorandum figure which was quoted in Foreign Crops and Markets for July 19, p. 29.

PRELIMINARY FORECAST OF THE JUTE CROP ACREAGE IN INDIA,
1922.

Province.	1921, final.	1922, estimate.
	<u>Acres.</u>	<u>Acres.</u>
Bengal (including Cooch Behar).....	1,329,190	1,220,548
Bihar and Orissa.....	108,368	144,598
Assam.....	(1) 80,800	91,400
Total.....	(1) 1,518,358	1,456,546

The above named provinces include practically all of the jute-growing area of India.

(Source: Director of Agriculture, Bengal; Departmental Preliminary Forecast, July 12, 1922.)

(1) Revised.

PRODUCTION OF CORN IN MEXICO.

According to a report issued by the Department of Agriculture, the production of corn in Mexico in 1921 was 71,004,982 bushels.

(Source: Journal of the American Chamber of Commerce of Mexico, June, 1922, p. 11.)

Foreign Crops and Markets.

WORLD RAW SILK PRODUCTION, 1921.

The Union of Silk Merchants of Lyon, France (Union des Marchands de Soie) has recently published figures covering the world's raw silk production during 1921.

While accurate statistics are still lacking for the Far East, the Levant and certain parts of Eastern Europe, estimates have been given which make it possible to make a comparison of the world's total estimated production in 1920 and 1921.

Countries.	1920.	1921.
	Pounds.	Pounds.
Western Europe:		
France.....	551,000	430,000
Italy.....	7,330,000	7,066,000
Spain.....	176,000	132,000
Total.....	8,058,000	7,628,000
Eastern Europe, Levant and Central Asia (1).....	1,653,000	1,213,000
Far East:		
China:		
Exports from Shanghai..	7,826,000	8,411,000
Exports from Canton ..	4,167,000	5,578,000
Japan:		
Exports from Yokohama..	24,008,000	36,376,000
India:		
Exports from Bengal and Kashmir.....	176,000	187,000
Indo-China:		
Exports from Saigon, Haiphong, etc.....	33,000	44,000
Total.....	36,211,000	50,596,000
Grand Total.....	45,922,000	59,436,000

(Source: American Vice Consul in Charge, Lyon, France, June 6, 1922.)

(1) Comprises Hungary, Czechoslovakia, Yugoslavia, Rumania, Bulgaria, etc., Greece, Saloniki, Adrianople, Crete, the Caucasus, Anatolia, (Brusa and Region) Turkestan and Central Asia, Syria and Cyprus, Persia.

Foreign Crops and Markets.

WORLD PRODUCTION OF CACAO.

The following table on world production of cacao was quoted by the German "Wirtschaft und Statistik" from the "Gordian."

Country.	1913.	1920.	1921.
	Short tons.	Short tons.	Short tons.
Gold Coast.....	56,558	139,548	147,608
Brazil.....	32,577	60,036	48,589
Ecuador.....	43,881	47,186	45,289
Trinidad.....	24,058	31,356	38,407
St. Thomas.....	39,474	25,872	32,271
Dominican Republic.....	21,463	25,783	31,636
Venezuela.....	18,891	22,046	24,251
Lagos.....	4,055	19,212	22,046
Fernando Po.....	3,114	5,226	5,732
Grenada.....	5,796	4,577	4,895
Jamaica.....	2,784	2,824	4,053
Former German Colonies..	7,154	4,409	3,968
Ceylon.....	3,866	3,158	3,494
Costa Rica.....	424	2,375	2,756
Haiti.....	3,321	2,226	2,205
Surinam.....	1,682	1,978	2,044
French Colonies.....	1,908	1,543	1,984
Dutch East Indies.....	2,486	1,097	1,165
Other countries.....	6,098	6,926	8,113
Total.....	279,590	407,448	430,506

(Source: Wirtschaft und Statistik, Vol. 2, No. 8, p. 8.)

CURRANT CROP OF GREECE.

The currant crop of Greece this year is estimated at 308,644,000 pounds. The production this year on account of the extreme dryness is expected to be about 50% less than that of last year.

(Source: Le Bulletin des Halles, Bourses et Marches, Paris, July 31, 1922, p. 1.)

Foreign Crops and Markets.

RICE CROP IN SIAM.

The total yield of rice in Siam for 1921-22 is estimated to be about 4,410,000 short tons of paddy. The area planted to rice is estimated to be about 6,335,000 acres. It seems likely that the export from this crop will reach 1,500,000 tons. The quality of the crop is reported to be generally good.

(Source: American Consul, Bangkok, Siam, June 23, 1922)

NUMBER OF LIVE STOCK IN ENGLAND AND WALES IN JUNE, 1922.

According to a cablegram dated August 14, 1922, received from the Agricultural Commissioner in London, the preliminary estimate of the Ministry of Agriculture and Fisheries gives the number of live stock in June, 1922, as follows, compared with the number in 1913 and 1921.

Live stock.	Number on -		
	June 4, 1913.	June 4, 1921.	June, 1922.
Horses.....	1,402,000	1,385,000	1,340,000
Cattle.....	5,717,000	5,517,000	5,722,000
Sheep.....	17,130,000	13,832,000	13,437,000
Swine.....	2,102,000	2,505,000	2,297,000

(Sources: Years 1913 and 1921 from Agricultural Statistics, Board of Agriculture and Fisheries, Vol. 49, 1914, Part 1, page 24, and Agricultural Statistics, Ministry of Agriculture and Fisheries, 1921, Vol. LVI, Part 1, page 34.)

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA BY GROUPS OF
COMMODITIES FROM 1914 TO 1922.
(June 1913 = 100) ^a

	:Number: : of : commod: : ities.:	INDEX NUMBERS.								
		June 1914	June 1915	June 1916	June 1917	June 1918	June 1919	June 1920	June 1921	June 1922
Grains and Fodders:										
Grains, Ontario.....	6	111	146	140	270	285	241	326	145	135
Grains, Western.....	4	109	143	131	246	260	279	363	164	154
Fodder.....	5	122	137	132	145	155	229	260	149	160
Total.....	15	114	142	135	222	235	247	313	152	148
Animals and meats:										
Cattle and beef.....	6	116	107	125	157	203	185	204	127	120
Hogs and hog products:	6	89	93	113	168	195	220	186	126	136
Sheep and mutton.....	3	100	101	116	137	192	158	156	122	116
Poultry.....	2	120	118	166	162	222	280	258	238	225
Total.....	17	104	103	124	158	201	204	196	139	137
Dairy Products.....	9	95	104	112	151	175	202	206	140	131
Fish.....	9	94	89	105	122	150	139	170	124	110
Fruits and vegetables... ^c	15	102	92	138	269	208	206	314	157	167
Miscellaneous groceries:	25	98	125	132	192	210	215	274	183	153
Textiles.....	20	105	111	145	201	280	277	317	182	182
Hides, leather, boots and shoes.....	11	106	108	148	175	174	212	187	107	100
Metals and implements..	33	94	133	157	214	229	178	215	176	158
Fuel and lighting.....	10	95	91	110	166	204	198	286	217	226
Building materials.....	48	99	102	122	157	183	197	280	214	179
House furnishings.....	16	102	107	121	163	199	239	308	279	227
Drugs and chemicals.....	16	99	151	232	230	260	198	207	176	162
Miscellaneous.....	17	86	75	105	136	179	223	243	165	184
All commodities.....	261 ^d	99	110	135	181	206	208	256	178	164

(Source: Department of Labour, Canada; "The Labour Gazette," July, 1922, p. 799)

^a Recomputed from table using average price 1890-1899 as base.

^b Preliminary

^c The number of commodities varies from month to month.

^d Ten commodities off the market, fruits, vegetables, etc. One line of spelter was dropped in 1915.

GREAT BRITAIN: - PRICES OF WHEAT, CORN, BACON AND LARD ON JULY 22,
1921 AND 1922.

The English Currency has been converted into United States Currency according to the exchange rate prevailing on July 22, 1921 and 1922.

Commodity and Grade.	Shillings-Pence per unit of Quantity.				Cents per unit of Quantity.			
	1921.		1922.		1921.		1922.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.
	Per quarter of 504 pounds.				Per bushel of 60 pounds.			
Wheat:								
English.....	83/0	98/0	55/0	58/0	177.9	210.0	145.9	153.8
Australian.....	....	....	56/0	57/0	....	....	148.5	151.2
Foreign.....	77/0	90/0	55/0	61/0	165.0	192.9	145.9	161.8
Corn:								
	Per quarter of 480 pounds.				Per bushel of 56 pounds.			
Argentine.....	47/0	43/0	39/0	40/0	98.7	100.8	101.4	104.0
American.....	42/0	44/0	34/0	35/0	88.2	92.4	88.4	91.0
Rumanian.....	46/0	47/0	....	....	96.6	98.7	....	....
South African.....	45/0	47/0	37/0	38/0	94.5	98.7	96.2	98.8
Bacon:								
	Per cwt. of 112 pounds.				Per pound.			
Irish (ex factory):								
Extra heavy.....	210/0	....	145/0	162/0	33.7	....	28.8	32.2
Extra heavy.....	185/0	....	150/0	....	29.7	....	29.8	....
Danish:								
No. 1 Sizeable....	204/0	....	151/0	152/0	32.8	....	30.0	30.2
Seconds.....	196/0	200/0	130/0	148/0	31.5	32.1	25.9	29.4
Swedish:								
No. 1 Sizeable....	195/0	200/0	140/0	146/0	31.3	32.1	27.8	29.0
Seconds.....	....	....	....	....	....	....	....	....
Dutch:								
No. 1 Sizeable....	165/0	175/0	138/0	140/0	26.5	28.1	27.4	27.2
Seconds.....	....	....	126/0	....	....	....	25.1	....
Canadian:								
Leanest.....	180/0	185/0	135/0	140/0	28.9	29.7	26.9	27.8
Lean.....	180/0	185/0	130/0	140/0	28.9	29.7	25.9	27.8
Stout and heavy...	165/0	180/0	128/0	138/0	26.5	28.9	25.5	27.4
Seconds.....	170/0	....	120/0	125/0	27/5	....	23.9	25.1
American Wiltshire								
Sides:								
Leanest.....	130/0	150/0	117/0	120/0	20.9	24.1	23.3	23.5
Lean.....	130/0	150/0	....	....	20.9	24.1	....	....
Stout.....	125/0	140/0	....	....	20.1	22.5	....	....

GREAT BRITAIN: - PRICES OF WHEAT, CORN, BACON AND LARD ON JULY 22,
1921 AND 1922. - CONTINUED.

Commodity and Grade.	Shillings-Pence per unit of Quantity.				Cents per unit of Quantity.			
	1921.		1922.		1921.		1922.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.
	Per cwt. of 112 lbs.				Per pound.			
Bacon,-Cont'd.								
Seconds.....	130/0	.....	.....	.....	20.9	.....	.....	.....
Cumberland cut...	130/0	.....	100/0	103/0	20.9	.....	19.9	20.5
" bellies								
(Eng. cut)....	118/0	125/0	94/0	95/0	19.0	20.1	18.7	18.9
Lard:								
Irish bladders...	90/0	95/0	72/0	80/0	14.5	15.3	14.3	15.9
" boxes.....	.....	.....	66/0	.....	.....	.....	13.1	.....
Danish.....	96/0	.....	72/0	.....	15.4	.....	14.3	.....
U. S. pails.....	94/3	.....	72/6	74/6	15.1	.....	14.4	14.8
U. S. cartons....	.....	.....	73/0	74/6	.....	.....	14.5	14.8
U. S. boxes.....	92/0	93/0	68/0	71/0	14.8	14.9	13.5	14.1
U. S. tierces....	.....	.....	68/6	.....	.....	.....	13.6	.....
Dutch.....	.....	.....	66/0	66/6	.....	.....	13.1	13.2

(Source: Home and Foreign Produce Exchange quoted in the Grocer and Oil Trade Review)